

Spring 

April, 2018  
Volume 25, Issue 2

## Holiday Closings

Memorial Day

May 28

Independence Day

July 4

**Reminder**

Staff Training

Closed

3rd Wednesday

Every month

@ Noon

## e-Statements

**Why wait?**

Access your monthly statement online!



Due to increasing security regulations & requirements,

**We will no longer be able to provide account information over the phone.**

Please understand this is to protect you.

For your convenience, you may access your account using our *SMS Texting feature* or with our *Smartphone App* or by using an *Internet-based browser with our Home Banking access*.

Call or come by our office to see how to get your access started.

## Attention IRA Holders! 2017 IRA Deadline Reminder

All signs are pointing to springtime - the weather is warming up, the flowers are blooming, the birds are chirping, and tax season is approaching!

As an existing or prospective IRA holder, below are a couple of important deadlines to note:

\* The IRS allows you to contribute to the previous year (in this case, 2017) up until the normal federal tax deadline - April 15, 2018. If you opt to make your contribution after January 1st but before the April 15th deadline, you must designate the contribution year that you're targeting. This applies to most types of IRA accounts.

\* The deadline for establishing a 2017 IRA is April 17, 2018. Per the federal government (and like taxes), a valid IRA application should be postmarked by midnight of the

deadline for Traditional and Roth IRA accounts.

Additional details, forms and worksheets, and rules on contribution limits for specific types of IRA accounts can be found at IRS.gov.

An IRA is an ideal way to guarantee a secure, comfortable retirement income. Old South FCU offers both ROTH and Traditional IRAs in a regular IRA Share Account. If you have questions, call 601-442-4382 or come by our office to find the answers or get your account started today.

## IRA Deadline is



## How Secure Is Your Mobile Phone?

Mobile phones have revolutionized our way of life. We use them to contact our friends and family, get directions, check social media, get news updates, listen to music, take photos, plus take care of our financial business, and much more. In fact, mobile phones are so ubiquitous, many families have had to set rules about usage, for example, no phones allowed at the dinner table. While mobile phones are now woven into the tapestry of our lives, don't let familiarity breed complacency. It's easy to sacrifice security for convenience. Here are some do's and don'ts to keep in mind:

\* Do pass code protect access and regularly change your passwords.

\* Don't leave your phone unattended; be vigilant about where you put it down.

\* Don't use public Wi-Fi for any secure transactions; most public Wi-Fi connections are not secure, resulting in an open door for hackers.

\* Don't walk and talk; thieves have perfected a back-of-the-head slap that lands your phone in their hands in one easy step.

\* Do consider using anti-virus apps to protect your phone from malicious malware and viral attacks.



## On the Move?

If you are, you will want to keep your credit union up to date so you won't miss statements or important mailings.

For any type of change to your account, we must receive a written request from you with your signature authorizing us to make the change. You may do this by letter and include your old information and what it is changing to — don't forget phone numbers, too! We also have forms in our office and online at our site [www.oldsouthfcu.com](http://www.oldsouthfcu.com) located under the Links & Forms Tab— just print, complete & mail it in to us.



Keep your Credit Union up-to-date

## The Importance Of Balancing Your Monthly Statements

It happens: You get an email alert your monthly checking account statement is available online or it arrives in the mail, but it's just not a convenient time to review it. You plan to do it later, but you never quite get around to it. That procrastination could prove to be a problem. By not reconciling the amount you think you have in your account, with what the credit union or other financial institution says you have, you could inadvertently overdraw your account. And unless you have overdraft protection, that could mean the embarrassment of a "bounced" check - costing you a return check fee from a merchant and an NSF (non-sufficient funds) fee from the credit union.

So when your statement arrives, take some time to ensure that the balance in your check register agrees with the

statement balance. If it doesn't, look for:

- \* ATM cash withdrawals or a check you may have neglected to record
- \* Checks you wrote that have not been cashed or cleared
- \* Debit Card purchases not recorded
- \* Online Bill payments you may have not recorded
- \* Deposits not recorded
- \* A subtraction or addition error

If you still need help, contact the credit union for assistance.

**Avoid (NSF) fees by  
Balancing your  
Monthly Statement**

## Float Your Boat With A Loan From Your Credit Union

Summer is just around the corner, and if you're planning to spend time on the water, cruise on over to the credit union. With rates and terms to fit your budget, we can float you a boat loan that's right for you. If you're new to boating or not sure what boat will work for you, check out websites such as discoverboating.com and boats.com for help in making your choice. Also, remember to account for such costs as equipment, maintenance, dockage or mooring fees, and off-season storage. Keep in mind that boat length is usually the primary factor used to determine fees for docking and storage.

Whether you're hoping to set sail on your sloop or party on your pontoon, call on the credit union to arrange for your financing. We're here to help you navigate the best possible loan.



## Keep Track Of Your Credit

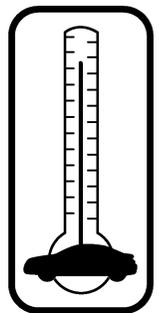
It's always been important to keep up with what's in your credit report and make sure it's accurate. But the disastrous data breach that lasted from May to July 2017 at Equifax, one of the three major credit reporting agencies, makes it imperative. If your vital personal information was hacked, you could be a victim of identity theft resulting in someone fraudulently opening accounts, filing taxes or making purchases in your name. You would have to spend many hours setting the record straight.

Your first line of defense is to request your free annual credit report from each of the three agencies, Equifax, Experian and Transunion. You can do so online, by phone, or by mail. Do not contact the credit reporting companies individually as they are providing free annual credit reports only through these three methods. To order, visit [annualcreditreport.com](http://annualcreditreport.com), call 1-877-322-8228, or complete the Annual Credit Report Request Form available at [consumer.ftc.gov](http://consumer.ftc.gov) and mail it to: Annual Credit Report Request Service, P.O. Box 105281, Atlanta, GA 30348-5281.

You may order your reports from each of companies at the same time, or better, order your report from each one at a time every four months. This will allow you to more closely keep an eye on your report. The law allows you to order one free copy of your report from each of the nationwide credit reporting companies every 12 months.

## Got New Auto Fever?

Check out our great low rates



**Old South**  
FEDERAL CREDIT UNION

148 North Shields Lane  
Natchez Mississippi 39120  
P 601.442.4382  
F 601.446.9592  
[info@oldsouthfcu.com](mailto:info@oldsouthfcu.com)  
[www.oldsouthfcu.com](http://www.oldsouthfcu.com)

This newsletter is produced quarterly by Old South FCU and is mailed to the membership with the quarterly statements. Those who receive e-statements receive a .pdf newsletter available when accessing their electronic statements. **This newsletter serves as official notice to the membership.**

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency

## SAVINGS RATES

	As of 03/31/2018 APR	APY
Christmas Club	0.00%	0.00%
\$500-\$3,499	0.10%	0.10%
\$3,500-\$6,499	0.15%	0.15%
\$6,500-\$9,999	0.25%	0.25%
\$10,000 & over	0.35%	0.35%
IRAs	0.45%	0.45%